

Day	Learning Target	Activities	Success Criteria
<b>M</b>	SWBAT: Explain how to calculate elasticity of demand ID factors that affect elasticity Explain how firms use elasticity & revenue to make decisions	Go over reasons for change Go over making predictions about consumer demand Pair and share then 5" write on Determinants of demand Video on elasticity of demand Lecture on elasticity of demand Complete 4.3 Q's	can explain how to calculate elasticity of demand ID factors that affect elasticity Explain how firms use elasticity & revenue to make decisions
<b>T</b>	SWBAT: Explain how to calculate elasticity of demand ID factors that affect elasticity Explain how firms use elasticity & revenue to make decisions	Go over notes/graphs for elastic/inelastic Go over 4.3 questions Complete elasticity scenarios—present to class	Grade on ch 4 test
<b>W</b>	SWBAT: Explain how to calculate elasticity of demand ID factors that affect elasticity Explain how firms use elasticity & revenue to make decisions	Clicker questions on elasticity of demand Recognizing demand & elastic demand math sheet Play the review game	look at responses to clicker Q's
<b>R</b>	SWBAT: Explain the law of demand, Understand how the substitution effect and the income effect influence decisions Create a demand schedule and an individual demand schedule Interpret a demand graph using a schedule, Understand the difference between a change in quantity demanded and a shift in the demand curve, ID determinants that create changes in demand and that can cause a shift in the demand curve Explain how the change in price of one good can affect the demand for a related good, Explain how to calculate elasticity of demand, ID factors that affect elasticity Explain how firms use elasticity & revenue to make decisions	Go over math sheet Pair and share elasticity of demand, then 5" write Ch 4 test	grade Ch 4 test

<b>F</b>	Explain the law of supply Interpret a supply graph using a supply schedule Explain the relationship between elasticity of supply & time	Exploring Supply & Demand—producer/consumer exercise with changes in selling price—stand—if increase, kneel—if decrease , sit—if no change Ch 5 intro—guided notes <b>up to</b> Det of Supply Complete 5.1 Q's	watch for positions of kids as the stand, kneel, stay seated
----------	---	--	--